**These are nine (9) separate transactions. Do not assume that they relate to one another or are for the same company. These companies make adjustments MONTHLY.**

Transactions:

1. The supplies account balance December 31st was $4,000. Supply storeroom count found that only $2,750 of supplies were remaining. Make the adjusting entry for December 31st to reflect this.
2. An insurance policy bought on August 1st, 2003 for $6,000 was to last for four (4) years. What was the adjusting journal entry for May 31st, 2004?
3. Machinery purchased January 1st, 2003 for $49,000 was expected to last for 40 years and would be worth $1,000 at this time. What is the entry for May 31st, 2003? (Show both straight-line and decline balance, assume rate of depreciation of 15%)
4. Office Equipment purchased for $10,000 January 1st, 2002 is amortized at the rate of 20%. What is the entry for February 28th, 2003? (You only need to complete declining balance method)
5. A truck purchased for $20,000 has accumulated amortization of $6,000 on January 1st (and is amortized at a rate of 10%). What’s the entry for June 30th?

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| **DATE** | | **PARTICULARS** | **PR** | **DEBIT** | **CREDIT** |
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